WHEREAS, Executive Order 91-3 signed on January 16, 1991, governs the allocation of the Nebraska State Ceiling; and

WHEREAS, Executive Order 91-3 provides for, among other things, certain reservations of the State Ceiling for allocations to housing uses, qualified student loan bonds and types of Private Activity Bonds (other than housing uses and qualified student loan bonds), including allocations in connection with the Nebraska Investment Finance Authority's Agricultural Development Direct Loan Program or allocations to industrial or manufacturing projects; and

WHEREAS, Executive Order 91-3 provides that of the allocations reserved for the types of activities referred to above, 50 percent of the reserved allocation shall be available from January 1 to June 30 and 50 percent of the reserved allocation shall be available from July 1 through December 31; provided, however, that the Governor may, in the Governor's sole and absolute discretion, alter this schedule for allocations; and

WHEREAS, because authority under the federal tax code to issue tax-exempt bonds for single family housing and certain of the types of Private Activity Bonds described above expires on June 30, 1992, the Governor has determined that an alteration in the availability of the reserved allocations in the manner provided in this Executive Order will provide greater flexibility in fully utilizing the Nebraska State Ceiling for 1992.

NOW, THEREFORE, I, E. Benjamin Nelson, Governor of the State of Nebraska, under the authority reserved to me under Executive Order 91-3, DO HEREBY alter the schedule for the availability of the reserved allocations and provide that, with respect to the State Ceiling available in 1992, the total amount of reserved allocations under such State Ceiling shall be available from January 1, 1992 until December 31, 1992.

This Executive Order shall take effect immediately.

IN WITNESS WHEREOF, I have hereunto set my hand, and caused the Great Seal of the State of Nebraska to be affixed this 7th day of May, in the year of our Lord one thousand nine hundred and ninety-two.

ATTEST:

[Signature]

Allen J. Baker
Secretary of State