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STATE of NEBRASKA

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Executive Orders SINGLECOPY

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. EXECUTIVE ORDER

WHEREAS, Executive Order 91-3 signed on January 16, 1991, governs the allocation of the Nebraska State Ceiling; and

WHEREAS, Executive Order 91-3 provides for, among other things, an initial reservation of 20 percent of the State Ceiling for allocations to types of Private Activity Bonds (other than housing uses and qualified student loan bonds), including allocations in connection with the Nebraska Investment Finance Authority's Agricultural Development Direct Loan Program or allocations to industrial or manufacturing projects; and

WHEREAS, Executive Order 91-3 provides for, among other things, an initial reservation of 30 percent of the State Ceiling for discretionary allocation to any of the categories provided in Executive Order 91-3, as so designated by the Governor; and

WHEREAS, Executive Order 91-3 provides that such initial reservations may be changed at any time in the Governor's sole and absolute discretion; and

WHEREAS, the Governor has determined that a reallocation of the State Ceiling in the manner provided in this Executive Order will be conducive to targeting additional needed allocation to qualified student loan bonds, made necessary by certain changes in the Higher Education Act which were implemented by the recently enacted federal tax law which are of a benefit to the State of Nebraska;

NOW, THEREFORE, I E. Benjamin Nelson, Governor of the State of Nebraska, under the authority reserved to me under Executive Order 91-3, DO HEREBY REALLOCATE \$26.4 million of State Ceiling (representing a reallocation from the \$45 million initially reserved for discretionary allocations of the Governor under Section 2(e) of Executive Order 91-3) to the Nebraska Higher Education Loan Program, Inc. ("NEBHELP") for the purpose of issuing qualified student loan bonds. Such reallocated amount of State Ceiling shall be allocated by the NIFA to NEBHELP in such manner as it shall determine to be consistent with the policy of the State of Nebraska and as provided in Executive Order 91-3.

This Executive Order shall take effect immediately.

IN WITNESS WHEREOF, I have hereunto set my hand, and caused the Great Seal of the State of Nebraska to be affixed this 16th day of September, in the year of our Lord one thousand nine hundred and nigety-three.

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E. Benjamin Governor

Attest:

Allen J. Beermann Secretary of State

Ulen J. Beermenn