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STATE of NEBRASKA EXECUTIVE OFFICE

LINCOLN

EXECUTIVE ORDER

No. 94-7

WHEREAS, Executive Order 91-3 signed on January 16, 1991 governs the allocation of the Nebraska State Ceiling; and

WHEREAS, Executive Order 91-3 provides for, among other things, an initial reservation of 20% of the State Ceiling for allocations to types of Private Activity Bonds (other than housing uses and qualified student loan bonds), including allocations in connection with the Nebraska Investment Finance Authority's Agricultural Development Direct Loan Program or allocations to industrial or manufacturing projects; and

WHEREAS, Executive Order 91-3 provides for, among other things, an initial reservation of 30% of the State Ceiling for discretionary allocation to any of the categories provided in Executive Order 91-3, as so designated by the Governor; and

WHEREAS, Executive Order 91-3 provides that such initial reservations may be changed at any time in the Governor's sole and absolute discretion; and

WHEREAS, the Governor has determined that a reallocation of the State Ceiling in the manner provided in this Executive Order will be conducive to targeting allocations to projects which are of the most benefit to the State of Nebraska and will provide greater flexibility in fully utilizing the Nebraska State Ceiling for 1994;

NOW, THEREFORE, I, E. Benjamin Nelson, Governor of the State of Nebraska, under the authority reserved to me under Executive Order 91-3, DO HEREBY REALLOCATE \$45 million of State Ceiling (representing a reallocation from the \$45 million initially reserved for discretionary allocations of the Governor) and all remaining amounts initially reserved for projects contemplated in Section 2(b) and 2(c) of Executive Order 91-3 to the Nebraska Investment Finance Authority ("NIFA") for the purpose of issuing qualified mortgage bonds, bonds for qualified residential rental projects, qualified student loan bonds,

or private activity bonds for those projects contemplated in Section 2(c) of Executive Order 91-3. Such reallocated amount of State Ceiling shall be allocated by the NIFA in such manner as it shall, in the Board's discretion, determine to be consistent with the policy of the State of Nebraska and as provided in Executive Order 91-3. Additionally, any amount of the State Ceiling (representing any of the categories specified in Executive Order 91-3) remaining on December 31, 1994, shall be carried forward to 1995 as directed by the NIFA.

This Executive Order shall take effect immediately.

IN WITNESS WHEREOF, I have hereunto set my hand, and caused the Great Seal of Nebraska to be affixed this 15th day of December, in the year of our Lord one thousand nine hundred and ninety-four.



E. BENJAMIN NELSON
Governor

ATTEST:



ALLEN J. BEERMANN
Secretary of State

