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STATE *of* NEBRASKA
EXECUTIVE OFFICE
LINCOLN

EXECUTIVE ORDER 95 - 5

WHEREAS, Executive Order 91-3 signed on January 16, 1991 governs the allocation of the Nebraska State Ceiling; and

WHEREAS, Executive Order 91-3 provides for, among other things, an initial reservation of 20% of the State Ceiling for allocation to qualified student loan bonds; and

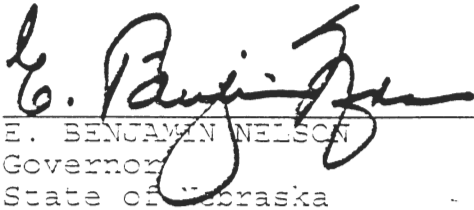
WHEREAS, Executive Order 91-3 provides that such initial reservation may be changed at any time in the Governor's sole and absolute discretion; and

WHEREAS, the Governor has determined that a reallocation of the State Ceiling in the manner provided in this Executive Order will be conducive to targeting allocations to projects which are of the most benefit to the State of Nebraska and will provide greater flexibility in fully utilizing the Nebraska State Ceiling for 1995;

NOW, THEREFORE, I, E. Benjamin Nelson, Governor of the State of Nebraska, under the authority reserved to me under Executive Order 91-3, DO HEREBY REALLOCATE \$15 million of State Ceiling, representing a 50% of the \$30 million initially reserved for allocations to qualified student loan bonds as contemplated in Section 2(b) of Executive Order 91-3 and otherwise available for such purposes from January 1 to June 30, to category 2(c) of Executive Order 91-3 for purposes of issuing private activity bonds for those projects contemplated in Section 2(c) of Executive Order 91-3, including allocations in connection with the Nebraska Investment Finance Authority's Agricultural Development Direct Loan Program or allocations to industrial or manufacturing projects. Such reallocated amount (\$15 million) of State Ceiling shall be available immediately in its entirety and shall be allocated to projects by the Nebraska Investment Finance Authority in such manner as it shall, in the Board's discretion, determine to be consistent with the policy of the State of Nebraska and as provided in Executive Order 91-3, provided that the entire amount so reallocated may be allocated by the Nebraska Investment Finance Authority prior to June 30, 1995.

This Executive Order shall take effect immediately.

IN WITNESS WHEREOF, I have hereunto set my hand, and caused the Great Seal of Nebraska to be affixed this 7th day of April, 1995.



E. BENJAMIN NELSON
Governor
State of Nebraska

ATTEST:



SCOTT MOORE
Secretary of State
State of Nebraska

